Prepare for the move from fee-for-service to value-based care

Incorporate a population health management (PHM) strategy to implement the required changes in your practice. PHM puts focus on appropriate patient populations to improve outcomes across the care continuum.

Take steps within your practice to make your PHM strategy count.

1. Identify your patient cohort. Analyze your patients and comorbidities that exist, gaps in care, utilization rates, procedures performed, associated costs and health risks.

2. Determine a specific intervention that your practice can track and measure.

3. Select an improvement strategy that brings the most value to your identified patient cohort.

4. Track and use data to support your strategy.

5. Involve champions to create an approach that leads to success. Communicate feedback regularly to support this initiative.

Learn more Visit mgma.org/value-based-world for more details on how to implement a PHM strategy to successfully position your practice to work with payer groups and meet government regulations.